

Facts about Albania 2004

Population	3, 144, 058	Main Countries	
Area	28,748 sq. km.	Tirana	519, 720
Language	Albanian	Durrës	181, 662
Currency	Lek	Elbasan	221, 635
Exchange- Rate	1•- 124.53 Lek	Korce	142, 909
	1\$- 100.39 Lek	Shkodra	185, 395
		Vlora	147, 128

Albania has a liberalized trade market. Albania's economic growth rates recent years have been among the highest of South East European Countries (SEEC)

A growing economy USD mln (2003 figures and % growth)

GDP (Current Prices)	6, 027.3	GDP	6 %
Exports	448	Exports	36 %
Imports	- 1, 860	Imports	25 %
Trade Deficit	- 1, 411	Trade Deficit (% of GDP)	24 %
		Inflation	3.3 %

Origin of GDP

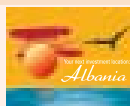
Agriculture	24.7 %
Services	46.1 %
Industry	10.2 %
Construction	9.1 %
Transport	10.0 %

Principle merchandise exports (thousands \$ and in percentage of total)

Textile and textile articles	155, 219	(34.64%)
Footwear, headwear, umbrella	133, 743	(29.85%)
Basic metals and articles with basic metals	49, 643	(11.08%)
Prepared foods, beverages, alcohols, tobacco etc	19, 180	(4.28%)
Vegetable products	15, 100	(3.37%)
Machinery and mechanic equipments, electric equipments	14, 661	(3.27%)
Mineral products	11, 946	(2.67%)
Leather and its products	11, 228	(2.51%)
Others	37, 329	(8.3%)

Priority Sectors in Albania

- **Tourism**- unexploited coastline, beautiful landscapes, mediterranean climate.
- **Manufacturing**- textiles, leather, wood processing, food processing.
- **Agriculture**- bio- organic foods, citrus, naturally fertile land, livestock grown in natural and organic food.



REPUBLIC OF ALBANIA
MINISTRY OF ECONOMY

Destination of Exports (mln USD)

Exports	2003 year
Overall	100.0
EU – Countries - 15	93.3
Italy	74.9
Greece	12.9
Germany	3.4
Southeast European Countries	4.3
Ex - Yugoslavia	2.6
FYROM	0.7
Other Countries	2.4

Exports expansion according to commercial partners, 2003

Age structure

Average age	29- years
00- 14 years	29.53 %
15- 64 years	63.48 %
64 upwards	6.99 %

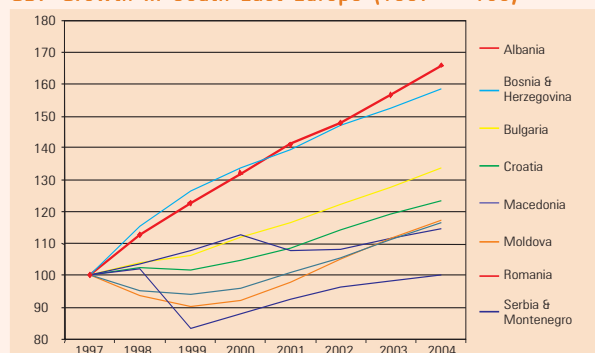
Total at work

Agriculture	57.8 %
Industry	7.7 %
Construction	6.1 %
Services	20.8 %

Albania Offers

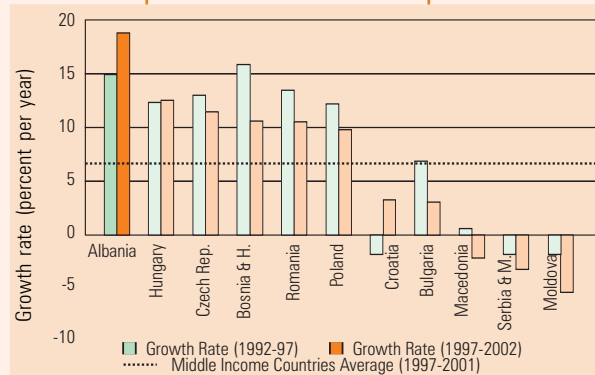
- Unexploited natural resources
- Liberal regulations for trade and foreign investments
- Access to EU markets
- Numerous sectors in privatization and concession
- Low labor costs
- Well-educated and technically trained work force
- Raw materials at very competitive prices
- Strategic geographical position
- Albanians ability to speak different foreign languages

GDP Growth in South East Europe (1997 = 100)



Source: Organization for Economic Development and Cooperation - OECD

Growth of Exports from South East Europe



Source: Organization for Economic Development and Cooperation - OECD



Albanian Foreign Investment Promotion Agency (ANIH), established by Albanian Government to promote investment and to create a favorable business environment.

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